



# Capability Statement

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Fintech

# The Firm



**Aluko & Oyebode** (the Firm) is one of the largest law firms in Nigeria and provides a comprehensive range of specialist legal services to a highly diversified clientele that include top-tier Nigerian, international and multinational clients.



20

PARTNERS



116

FEE EARNERS



216

TOTAL STAFF



3

OFFICES

# Our Accolades



Frontier Legal Advisor of the Decade



Nigerian Project Finance Firm of the Year



M&A Deal of the Year  
National Law Firm of the Year – Nigeria  
National Law Firm of the Year – Nigeria (Loans)  
National Law Firm of the Year – Nigeria (M&A)  
National Law Firm of the Year – Nigeria (Capital Markets)  
Domestic Deal of the Year



Property and Construction Team of the Year – African Firm  
Competition and Regulatory Team of the Year



Corporate Debt Deal of the Year for Africa



WINNER AFRICA AWARDS 2023  
NIGERIA LAW FIRM OF THE YEAR

Nigeria Law Firm of the Year



Best Solicitor in Terms of Value of Deals at the inaugural edition of the Nigerian Exchange Limited ("NGX")



Law Firm of the Year (Large Practice)  
Corporate and Commercial Team of the Year  
Media and Entertainment Team of the Year  
Mining Team of the Year



BAND 1  
Banking & Finance  
Corporate / Commercial  
Dispute Resolution  
Projects & Energy



TOP TIER FIRM  
Banking  
Capital Markets: Debt  
Capital Markets: Equity  
Mergers & Acquisitions  
Project Development: Infrastructure  
Project Development: Power  
Project Finance  
Restructuring and insolvency



TOP TIER FIRM  
Banking; Finance & Capital Markets  
Corporate; Commercial and M&A  
Dispute Resolution  
Energy & Natural Resources

# Our Practices



"They do genuinely good work... they are very thorough and meticulous."

**IFLR1000**

- Banking
- Capital Markets
- Competition & Antitrust
- Corporate Services
- Employment, Immigration & Incentives
- Energy & Natural Resources
- Environmental, Social and Corporate Governance (ESG)
- Financial Institutions Advisory
- Financial Restructuring & Insolvency
- Governance, Risk & Compliance
- Infrastructure Finance & PPP
- Intellectual Property
- International Trade
- Litigation, Dispute Resolution & Risk Management
- Mergers & Acquisitions
- Private Equity
- Privatisation & Public Procurement
- Real Estate
- Sports
- Tax
- Telecommunication, Media, Entertainment & Technology
- Venture Technology & Emerging Growth Companies
- White Collar & Business Crime Investigations

# ALN Members/Accolades



Global 2022  
Africa-wide Leading Regional  
Law Firm Networks

Band 1 10 yrs ranked

NETWORK  
2022 OF THE YEAR  
AFRICA

WINNER

Litigation and Dispute  
Resolution Team  
of the Year - Large Firm

Winner

TOP TIER  
FIRM  
2021-22

TOP RANKED  
Global 2022

FIRM OF THE YEAR  
2021 KENYA

WINNER

WINNER AFRICA AWARDS 2023

CSR, Diversity,  
Transformation and Economic  
Empowerment Award

Winner

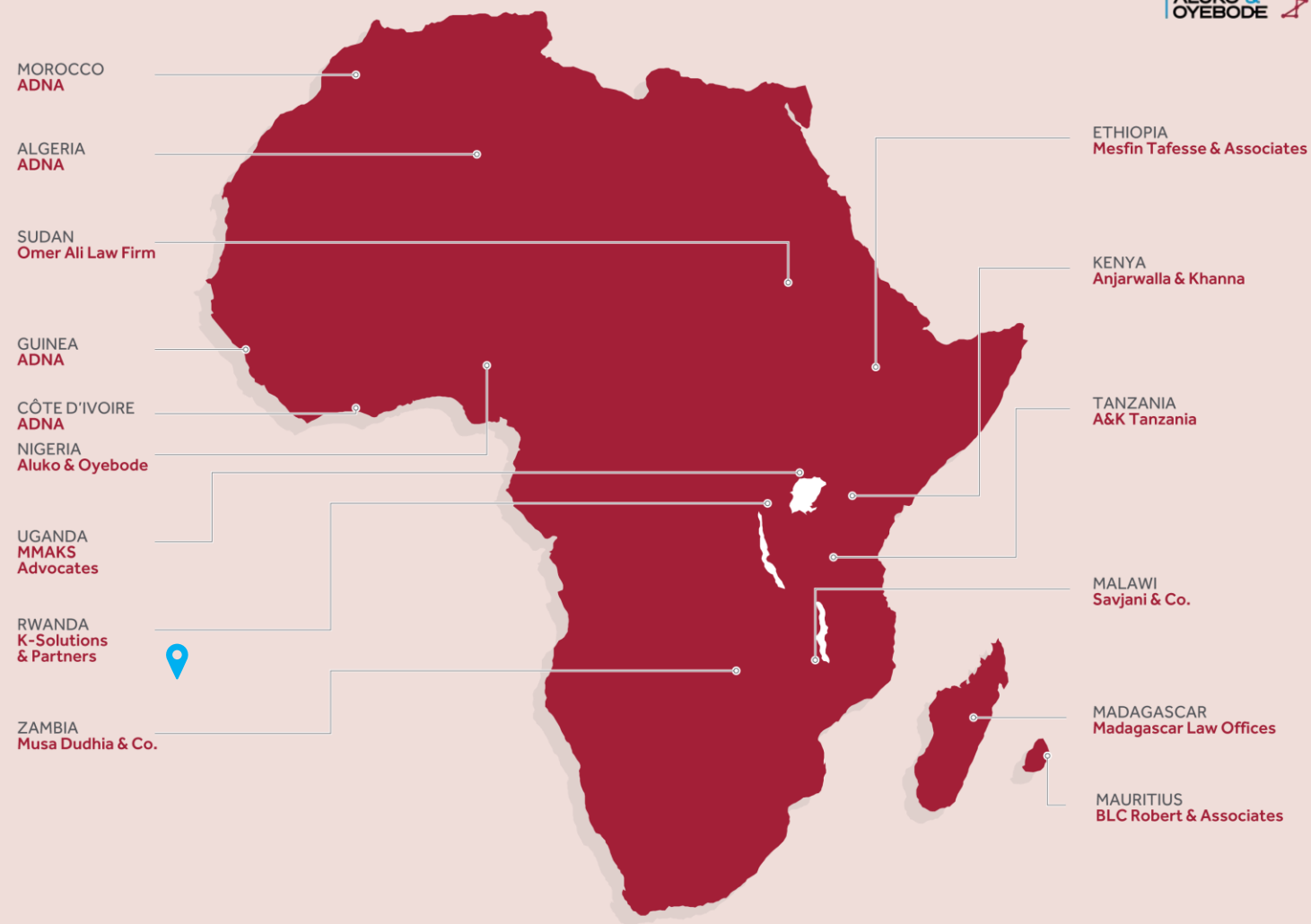
TOP TIER  
2022

African Law Firm  
of the Year - Large Practice

Winner

PRIVATE EQUITY  
AWARDS  
★★★★ 2020  
WINNER

WINNER  
LARGE LAW FIRM OF THE YEAR AWARD



Aluko & Oyebo is a member of **Africa Legal Network (ALN)**, an alliance of leading independent top-tier African law firms. Being the ALN's firm of choice in providing integrated legal services in Nigeria, confirms our drive to identify new opportunities in a bid to unlock value for our clients doing business and investing in Africa.

Very responsive and very helpful. The team is solutions driven and efficient.

IFLR1000

# Startup Experience



Provided advice to **Apple** regarding its plans to offer consumers a digital gift code to be used as a payment method to purchase content and services available through Apple media channels (i.e., the App Store / iTunes Store / Apple Music).



Provided legal services to **ChamSwitch Limited**, a leading financial technology solutions company with deep specialisation in payments and transaction switch services, on its business propositions.



Provided advice to **Ozow (Pty) Ltd** in connection with the procurement of a Payment Solutions Service Provider (PSSP) license from the Central Bank of Nigeria (CBN).



Providing ongoing Legal Advice to **Aku Fintech Services Ltd** in connection with the restructuring of the shareholding of Aku Micro-Finance Bank Limited and the establishment of Aku as a tax-efficient Pan African Entity.



Advised **BuySmallSmall** in connection with high level legal issues to be considered for the proposed operations and business model for undertaking the Project BuySmallSmall in Nigeria.



Advised **Stripe Inc.** on its acquisition of **Paystack Inc.** as the acquisition activated the application of Nigerian merger control regulations. The Firm conducted extensive legal due diligence on the local Paystack subsidiary, provided legal support on regulatory, compliance, tax, data security, privacy and intellectual property issues.

# Startup Experience



Advised **PayU** on applicable CBN regulations in connection with PayU's operations in Nigeria such as the requirements for operating electronic payment channels, AML/CFT regulations, and transaction switching regulations.



Advised **Uber Nigeria** on the applicable legal and regulatory framework to Uber's activities in various Nigerian cities. The Firm also interfaced with regulatory agencies on behalf of Uber.



Advised the sponsors of a mobile application, **WeYan**, which is a cross platform that allows users to chat and transfer money, in connection with the Nigerian law applicable to its services.



Advised a **banking-as-a-service** provider in connection with the establishment of a local entity for its Nigerian operations, and the applicable regulations.



Advised on the establishment and the legal framework for the implementation of a technology-enabled **supply chain financing platform** in Nigeria.



Advised a **wealthtech platform** on the securities regime governing the offering of foreign stocks in Nigeria, and the digital framework for digital assets in Nigeria.



# Startup Experience



Advising **Nomba Financial Services Limited** on the corporate governance framework for the company and its subsidiaries.



Providing ongoing legal advice to **SunFi Technology Solutions Limited**. The Firm also reviews and drafts general corporate agreements, corporate policies and internal legal documentation on behalf of SunFi.



Providing ongoing legal and corporate secretarial services to **Tizeti Network Limited**. The Firm also reviews and drafts general corporate agreements, corporate policies, and internal legal documentation on behalf of Tizeti.



Advising a leading global alternative asset manager with assets across multiple sectors in connection with a GBP £2.2billion acquisition of a public company listed on the London Stock Exchange Main Market which provides payments solutions to merchants and financial institutions across Middle East and Africa



Advised financial technology start up, **MyCredit**, on the Nigerian regulatory framework applicable to **FairMoney** (the My Credit online micro lending business). The Firm also drafted the terms and conditions that would apply to users of the FairMoney application.

The team at Aluko & Oyeboade is very knowledgeable about the law and regulations across the varying regulators and jurisdictions and provides excellent legal support

LEGAL 500

# Key Contacts



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**Reginald** is the Co-Managing Partner of the Firm and a Partner in the Firm's Banking & Finance team.

Over the past few years, he has consistently been ranked by IFLR 1000 (The Guide to the World's Leading Financial Law Firms) as a Highly Regarded Lawyer and is described variously as: "...a well-established name in the market...definitely on the ball, a very safe pair of hands, and excellent legal work with a view for commercial issues, an excellent communicator, who thinks ahead and looks out for clients."

In 2020, Who's Who Legal noted that: "Reginald Udom is singled out by market sources for his sweeping knowledge of complex banking transactions and financing...is well versed in advising domestic and international companies on complex financing matters..."

He was recognised as a "Highly Regarded" Leading Lawyer in the 2022 edition of the IFLR1000 ranking.



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**Funmilayo** is a partner in the Aluko & Oyebo's banking and finance, and project finance practices and coordinates the Firm's Banking Regulatory team.

She has extensive experience in advising various local, international, and multinational sponsors, lenders, issuers, underwriters, and borrowers on some of the largest, unusual, and innovative cross-border deals in an array of sectors such as energy, financial services, oil and gas, mining and infrastructure, telecommunications, and financial technology.

She is consistently ranked by international directories and has been described as an "emerging force", "solid", "knowledgeable, accessible, and exhibits a commendable level of professionalism". Funmilayo is a member of the council of the Nigerian Bar Association Section on Business Law.



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**Ajibola** is a partner in the corporate and commercial and capital markets practice of the Firm. He also heads the Fintech/Startup Practice.

He has experience in capital markets, EMEA financial markets, structured and financial products (debt/equity/repos/derivatives), financial regulation (regulation of banks, non-bank financial intermediaries, collective investment schemes, and financial market infrastructures), corporate governance, investment structuring, Fintech and regulatory compliance.

Ajibola was previously the Head, Legal & Company Secretariat at FMDQ Group, which comprises a securities exchange, a central clearing house, a central securities depository, a secondary marketplace, and a financial markets technology solutions company. He was recognised as a "Rising Star Partner" by IFLR1000 2022 edition. He has been described as "knowledgeable, hands-on, and willing to go over and beyond to ensure all issues are resolved."

ONE REGION  
ONE VISION  
ONE ALN



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