

Cross Rivers State Government calls for Expression of Interest for the concession of various State-owned Industries and Assets

The Cross Rivers State government, in collaboration with the Cross River State Ministry of Industries, the State's Public Private Partnership Council and the Bureau of Public Private Partnership has announced the call for expression of interest from investors for the concession of some of the state-owned key industries and assets. The submission deadline has been set for April 27, 2023.

Made pursuant to the State's Public Private Partnership Law, No 6, 2010, the government is making an open call for investors to tender expressions of interest for the concession of assets such as the Cross River State Bagging Factory, Calabar, which is an ultra-modern facility located within the Ayade Industrial Park, the Groundnut Oil Mill, Bekwera, the Maize flour factory, Obanliku, the fresh fruit pickles factory, Obanliku, and the Transcorp Hotel, Calabar.

The concession of the above listed assets which has already been approved by the Cross River State Executive Council is in line with the State government's strategic integrated infrastructure plan to promote infrastructure development and attract investment amongst others. Under the arrangement, the State's Public Private Partnership Council and the Bureau of Public Private Partnership will assist in the procurement of interested private sector investors with the requisite technical competence, managerial capability and financial resources. The concession is expected to take the finance, operate, maintain and transfer model.

Eligibility and Pre-Qualification Criteria




The request for Expression of interest is opened to all qualified investors within and outside Nigeria with the requisite technical, financial and managerial qualifications as set out by the government. The requirements are set out below;

- I. Profile of the firm or entity, including the details of contact persons. If the applicant is a consortium or a joint venture, the details of the consortium members, evidence of the association or joint venture agreement and the details of the lead firm in the consortium or joint venture arrangement.
- II. The corporate and ownership structure of the bidding company. This will include the details of its major shareholders and percentage shareholding of the participants in the bidding entity.
- III. Evidence of incorporation with the Corporate Affairs Commission (CAC) or its equivalent for foreign firms. Foreign firms are encouraged to submit qualification documents and may submit it alone, as a consortium, joint venture or a locally registered entity at the stage of issuance of the award. This implies that at the stage of application and bid, a foreign firm need may not necessarily be registered locally with the CAC.
- IV. Audited financial statement for the most recent three (3) years.
- V. Technical and operation capabilities, including;
 - a. Track record of successful development financing, operation and management of similar world-class high-end project within the past 10 years.
 - b. Local and regional (Africa) experience.
 - c. Three (3) references on past experiences.

List of submission requirements

- I. The qualification documents are required to be submitted electronically to the designated email address; crspppcouncil@gmail.com.
- II. Hardcopies of the qualification documents are also required to be submitted to the BPPP office not later than 3pm on April 27, 2023.
- III. Upon the receipt of the qualification documents, the PPP partner will be procured via a competitive bidding following a request for proposal bid process.
- IV. The qualification documents are required to be in English.

Contact Details

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